

The Global Fund to End Modern Slavery

Overview and Update: Building a Coherent Strategy to End Modern Slavery

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MODERN
SLAVERY

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Santa Marta Group Conference
The Vatican
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Modern Slavery is a Crime of Economic Opportunity

AN ESTIMATED 40 MILLION PEOPLE ARE ENSLAVED AROUND THE WORLD.

\$125 MILLION SPENT FIGHTING MODERN SLAVERY VS \$150 BILLION IN CRIMINAL PROFITS EACH YEAR

EXISTING EFFORTS DO NOT MATCH THE SCALE AND COMPLEXITY OF THE PROBLEM:

- Fragmented, small-scale, and uncoordinated efforts, limited by funding
- Modern slavery is linked to global trends—migration, security, and organized crime
- Limited or reactive private sector engagement
- Limited impact assessments or actionable data, and measurement is costly and slow



The Global Fund's mission is to sustainably end modern slavery by making it economically unprofitable

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GFEMS is taking 5 major actions towards a coherent global strategy to end modern slavery

GFEMS Framework for Action

Mobilizing an effective and coherent global response to modern slavery

Increasing Resources

Scale funding and global commitment commensurate with size of the challenge

Engaging Governments

Facilitate government ownership of anti-slavery strategies and co-funded **budgeted action plans**

Engaging the Private Sector

Promote business sector engagement to create market-based solutions to slavery

Funding Transformative Programs and Technologies

Fund efforts that demonstrate clear and substantial impact on prevalence

Ensuring Robust Assessment of Impact

Develop and deploy cost effective measurement of community and industry prevalence reduction and ROI

GFEMS targets comprehensive change through three funding themes

GFEMS Funding Themes / Targeted Outcome Areas

EFFECTIVE RULE OF LAW

Cost of slavery raised by ending impunity (through effective criminalization and judicial punishment) for all forms of trafficking

BUSINESS INVESTMENT

Private sector creates and captures value by eliminating forced labor from supply chains at local, national, international level

SUSTAINED FREEDOM

Survivor freedom is sustained through recovery, reintegration, and economic opportunity

Key assumptions

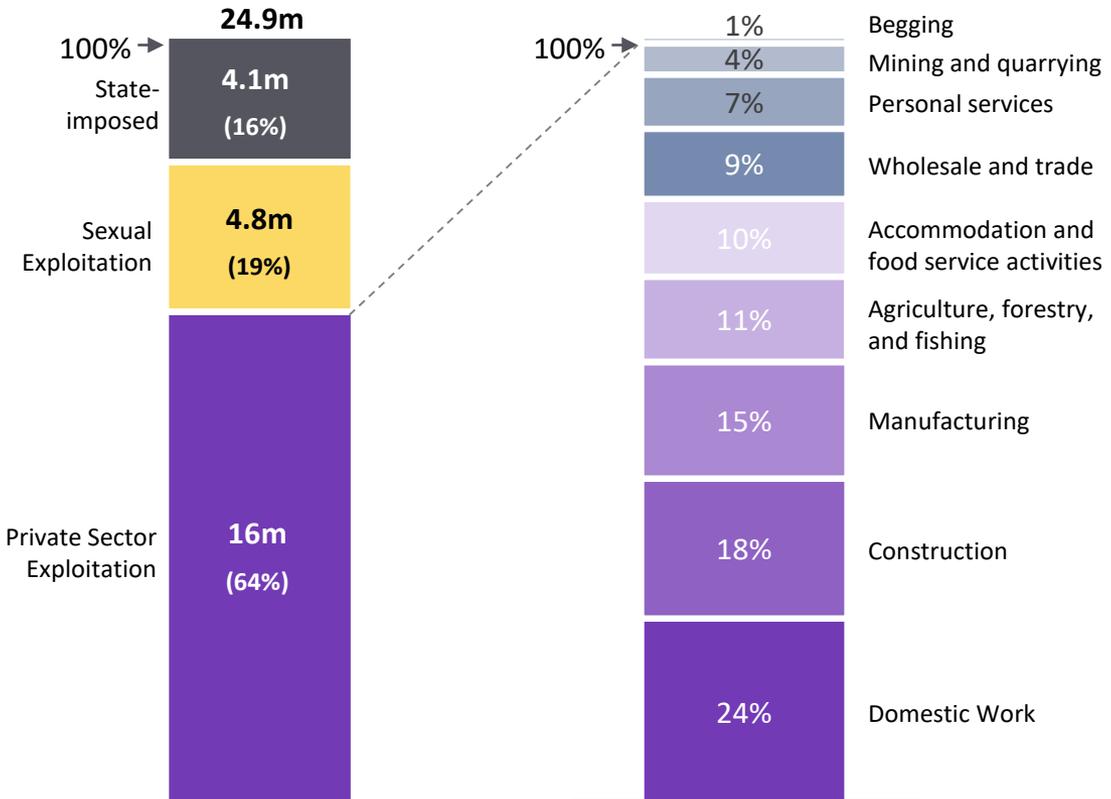
- Compelling evidence, demonstrated solutions and resources for capacity building can raise government commitment and effectiveness in combatting modern slavery
- There is **demonstrable, long term economic value** to be unlocked by eliminating forced labor from supply chains
- Survivors can attain independence if their full set of needs are met and market mechanisms are leveraged for sustainable employment

**Measurable, sustainable reduction in prevalence of modern slavery
in target countries and sectors**

Estimated 16 million forced labor victims are found in the private sector

Sectoral distribution of victims of forced labor exploitation in private sector 2016 (Alliance 8.7)

In percentages of cases where industry was reported (representing 65% of total cases of forced labor exploitation)



Business leadership is key

- Modern slavery is found in local product markets and complex global supply chains in many industries
- Corporations with **trillions in procurement spend** can radically shift momentum and have a sustainable impact on demand/supply for slavery
- Deliberate proactive business engagement is needed to help generate market-based solutions, rather than philanthropy based solutions



Engaging businesses as allies and partners

GFEMS' platform for private sector engagement includes 3 components:

- **Building the Business Case for Action** in target industries and geographies that (1) quantifies the value of eliminating forced labor and (2) identifies market-based solutions that are win-win for both public and private sector interests
- **Establishing a CEO Exchange** where CEOs can share insights and challenges and senior executives can identify actionable, market-based solutions
- **Executing Financial Innovation Labs** to develop performance-based financing mechanisms and instruments for the private sector to invest in specific initiatives that deliver returns and impact

Thank you for your leadership and commitment to working together to create “...an even more unanimous and effective strategy against human trafficking...”